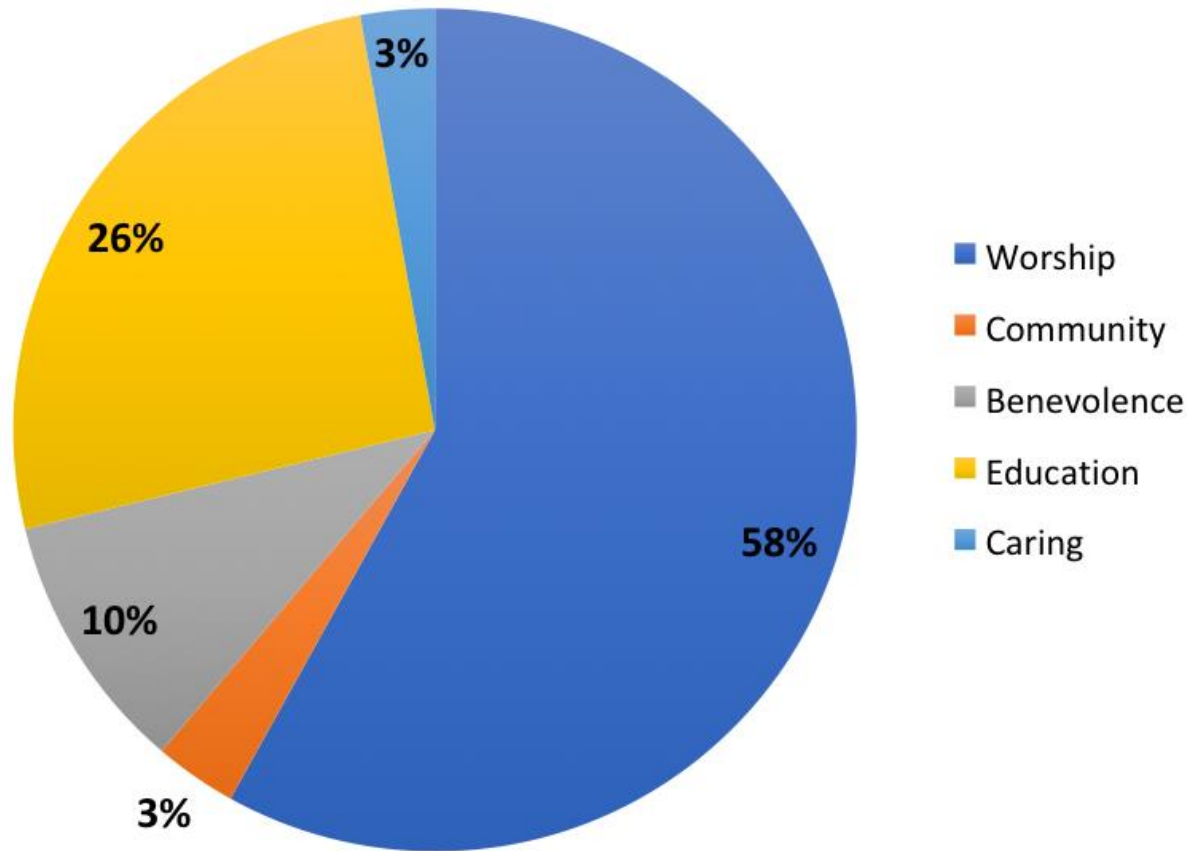




# **2020 Narrative Time, Talent & Treasures Review**

**Annual Congregational Meeting  
January 26, 2020**

## 2019 Time & Talent Review



**Worship** - Sunday worship, baptism, funerals and praise resources including staff expenses.

**Education** – Sunday school, confirmation, adult education, VBS, Mission Trips, etc.

**Benevolence** – monthly tithing to Evangelical Lutheran Church in America and the Minneapolis Area Synod.

**Community** – Community outreach (taskforce, Love Inc., School Supplies, food shelf, etc.).

**Caring** – Homeless outreach, spending time with youth, homeless, elderly, etc. (Light Of Christ feels a calling here).

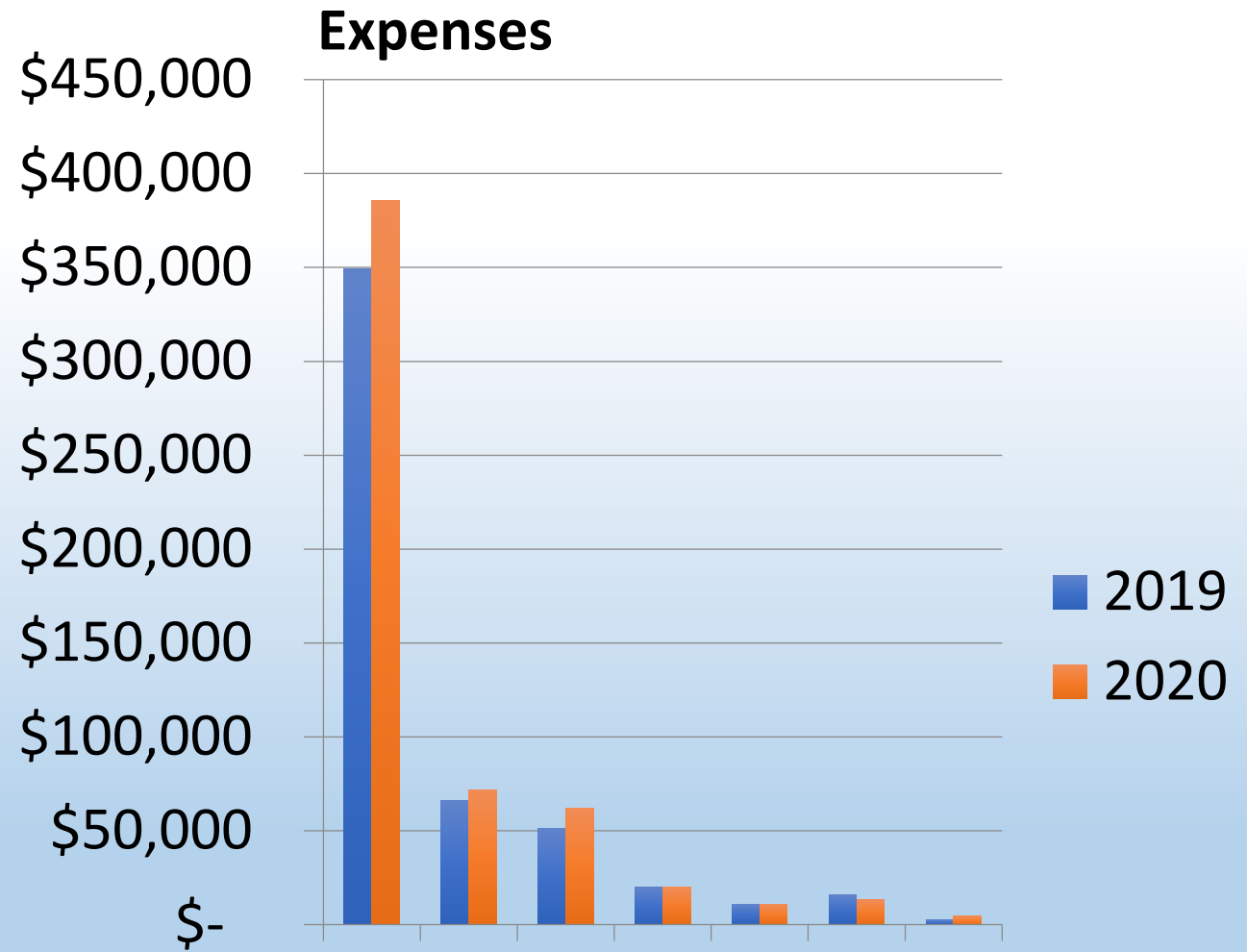
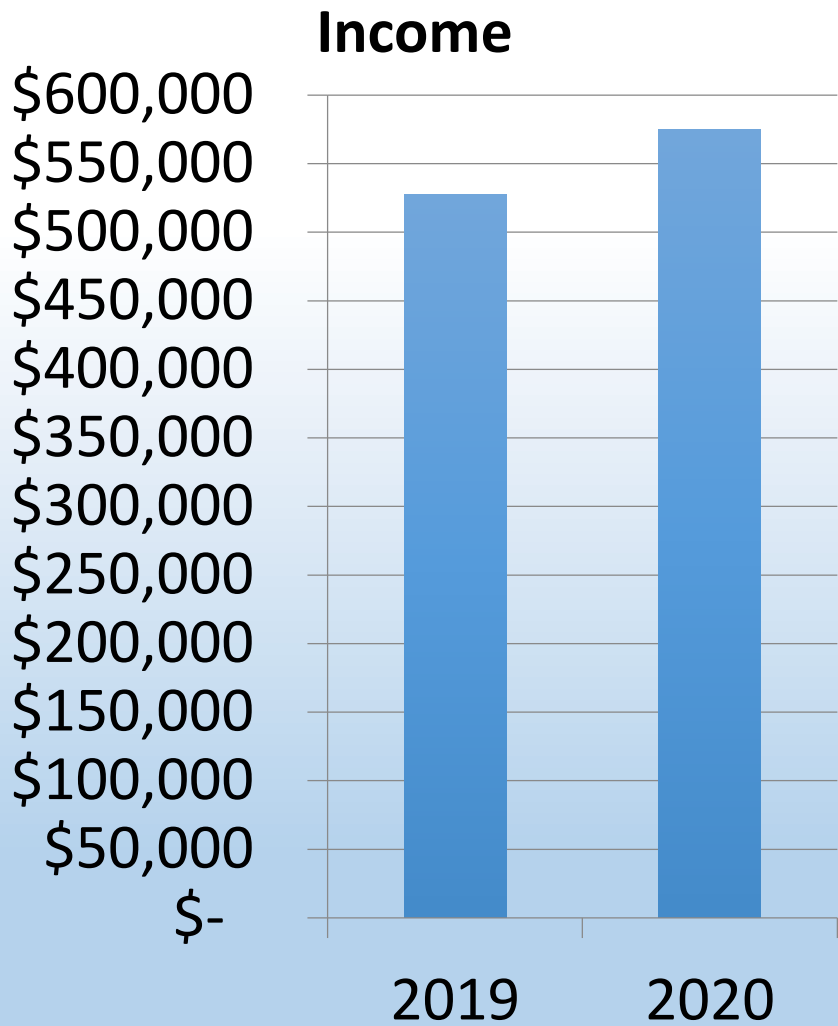


## 2019 Time & Talent Hours Review

	<u>Volunteer</u> <u>Hours</u>
Council and Committees	6,900
Worship Service Shared Leadership	1,736
Worship Special Music	543
Children and Youth Education	4,100
Special Projects/Task Force/Activities	450
Office Assistance	260
Community	240
<b>Total Hours</b>	<b>14,229</b>
Equivalent Full Time staff (1,800 hrs/yr)	7.9
Equivalent Dollars	\$306,824



	<u>2019 Actuals</u>	<u>2020</u> <u>Proposed</u>
<b>INCOME</b>		
Faith Sharing	\$ 501,446	\$ 550,532
Other Income	\$ 26,392	\$ 24,350
<b>TOTAL</b>	<b>\$ 527,838</b>	<b>\$ 574,882</b>
<b>EXPENSES</b>		
Staff	\$ 349,022	\$ 385,640
Building Operations	\$ 66,117	\$ 71,964
Benevolence	\$ 51,580	\$ 62,187
Office	\$ 19,817	\$ 20,100
Music & Worship	\$ 11,022	\$ 11,100
Youth	\$ 16,060	\$ 13,100
Other	\$ 2,614	\$ 4,500
<b>TOTAL</b>	<b>\$ 516,233</b>	<b>\$ 568,591</b>
<b>NET INCOME</b>	<b>\$ 11,605</b>	<b>\$ 6,291</b>



2020 Staffing Expenses Include:

- A full time Worship & Music Director
- 2 Youth & Family Associate Directors
- 3% Staffing Increase (prorated as needed)



## Light Of Christ 2019 Ending Account Balances:

General Fund	88,693
Capital Campaign	41,395
Deferred Sharing 2020	31,858
Special Funds	14,273
ELCA Endowment Fund	25,109
Mission Investment Savings Account	89,427

**Total** 290,755

Mortgage Balance (Maturity Date 3/1/2031) **368,021**



<u>Capital Campaign</u>	<u>2019 YTD</u>	<u>2019 Pledged</u> <u>Giving</u>
Income	154,108	144,151
<b>Expenses</b>		
Mortgage Payments (Apr 2019-Dec 2019)	34,533	
<b>Additional Principal Payment</b>	<b>35,000</b>	<b>*saved \$21,939.91 in interest!</b>
10% Tithe (Additional Outreach)	15,411	
Mortgage Reserve (3 months)	11,511	
Kairos	26,025	
Beginning Capital Fund Balance	5,320	
Other One-Time Expenses	11,835	
<b>Total Expenses</b>	<b>139,635</b>	
<b>Capital Campaign Balance</b>	<b>14,473</b>	